

Application for Prospective Residency

The Village Apartments & Meadows Edge Villas



101 West Windsor Road, Urbana, IL 61802-6697
Phone: (217) 344-2144 Fax: (217) 344-9147
www.clark-lindsey.com Email: retire@clark-lindsey.com

Thank you for your interest in residency at The Village and Meadows Edge at Clark-Lindsey

This is an application to be a Prospective Resident in The Village apartments and/or Meadows Edge villas at Clark-Lindsey. Only upon approval of this application and execution of a Prospective Residency Agreement will you have rights related to Clark-Lindsey Village.

There is no application fee. At such time as your application is approved and a Prospective Residency Agreement is fully executed, a fee of \$1,500 per Prospective Resident will be due. In the case of Prospective Residents requesting a place on the waiting list as Joint Primary Residents, only \$1,500 is required at the time of signing the Prospective Residency Agreement, and the remaining \$1,500, in addition to the Residency Fee, is due upon occupancy. Prior to occupancy, you may terminate the Prospective Residency Agreement and receive a refund of \$1,000. If you are unable to move into an apartment because of death or due to no longer meeting the Minimum Residency Requirements (or the Adjusted Residency Requirements, if such apply), the total fee will be refunded. Upon moving into an Apartment, the Residency Fee and any remaining fees will be due.

The method of addressing names on the waiting list is more specifically described in the Prospective Residency Agreement and in any applicable portion of the Policies and Procedures, a copy of which is being made available to you at this time. Clark-Lindsey maintains several forms relating to residency in, and operation of, Clark-Lindsey. These forms are available through the office of the President and in the Harding-Weld Library at Clark-Lindsey. Please note that these forms may be amended as therein described and that the amended forms will supersede the agreements outstanding, from time to time.

Please note that this application is not an agreement between or among the parties except as to the confidentiality of the information provided and the authorization for credit and background checks. The Prospective Residency Review Committee and Clark-Lindsey Village, Inc., take all reasonable steps to maintain all application information in confidence. However, such information is not covered by a legal privilege and may be subject to disclosure if ordered by a court of competent jurisdiction.

This application is subject to all applicable laws, regulations and ordinances. Any term or provision which may inadvertently violate any such law, regulation or ordinance shall be interpreted in a manner so as to not be in such violation.

CLARK-LINDSEY VILLAGE, INC.
APPLICATION FOR PROSPECTIVE RESIDENCY

_____ **Sole Primary Resident Application** _____ **Joint Primary Resident Application**

Applicant:

_____ _____ _____
 Full Name Birth Date Social Security Number

Joint Applicant:

_____ _____ _____
 Full Name Birth Date Social Security Number

Address: _____

City: _____ State: _____ Zip: _____

Telephone No. _____ e-mail address _____

Marital Status: _____ Single _____ Married _____ Widowed _____ Divorced

Name of Spouse, if he/she is deceased: _____

Number of living children: _____ Grandchildren: _____

I (we) would consider the following independent living options:
(Please indicate: first choice (1), second choice (2), third choice (3), etc.)

Apartment Options:

_____ Allerton _____ Bristol _____ Concord _____ Hartford
 (Studio) (1-bedroom) (2-bedroom) (2-bedroom expanded)

_____ Stratford _____ Devonshire/Lincolnshire/Yorkshire/Wilshire
 (Corner 2-bedroom expanded) (Deluxe 2-bedroom series)

Villa Options:

_____ Trails _____ Monarch _____ Parkview
 (2 car garage, optional den) (1 car garage) (2 car garage, basement)

The soonest I (we) would like to be notified of vacancy is: _____

Life Insurance (if more space is needed, attach a separate sheet listing information):

Insured's Name	Insurance Company	Benefit Amount	Beneficiary
_____	_____	_____	_____
_____	_____	_____	_____

Long-term Care Insurance (if more space is needed, attach a separate sheet listing information):

Insured	Insurance Co.	Daily Benefit	Elimination Period	Length of benefit	Annual premium
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

FINANCIAL STATEMENT OF APPLICANT(S)

In the case of two Applicants, all assets are assumed to be held jointly, unless otherwise noted by Applicants.

ASSETS

Savings / CD's \$ _____

Loans Receivable \$ _____

Please attach an itemized list of the following showing current fair market values:

IRA's / 401(k) / 403(b) Tax Deferred Investments \$ _____

Other Stocks / Mutual Funds \$ _____

Other Bonds / Bond Funds \$ _____

Funds in Trust (*Show your beneficial interest.*) \$ _____

Primary Real Estate--Address: _____ \$ _____

Other Real Estate--Description/Address: _____ \$ _____

Other Assets--Description: _____ \$ _____

TOTAL ASSETS \$ _____

LIABILITIES

Real Estate Mortgage(s) Payable \$ _____

Installment Payments, Notes Payable \$ _____

Other Liabilities--Description: _____ \$ _____

TOTAL LIABILITIES \$ _____

NET ASSET BALANCE \$ _____

ANNUAL INCOME

Please attach a copy of pages 1 and 2 and Schedules B and E of your most recently filed IRS 1040.

	Applicant	Joint Applicant
Social Security	\$ _____	\$ _____
Private Pension	\$ _____	\$ _____
Survivorship interest?	_____ %	_____ %
Does income adjust for inflation?	Yes No	Yes No
Is income taxable?	Yes No	Yes No
End date?	___/___/___	___/___/___
Annuities	\$ _____	\$ _____
Survivorship interest?	_____ %	_____ %
Does income adjust for inflation?	Yes No	Yes No
Is income taxable?	Yes No	Yes No
End date?	___/___/___	___/___/___
Rental Income	\$ _____	\$ _____
Other Income	\$ _____	\$ _____
TOTAL ANNUAL INCOME		\$ _____

I hereby make application for Prospective Residency in Clark-Lindsey Village. I declare that the answers to the questions on this application are true, full, and complete, and I authorize the release to Clark-Lindsey Village, Inc. of any and all information which Clark-Lindsey Village, Inc. may require to verify my current credit rating and financial status. I affirm that all of the assets listed above are available to me (and, if this is a joint application, also available to my joint Applicant) to pay the costs and charges at Clark-Lindsey.

I understand that Clark-Lindsey Village has a policy of assisting those who have experienced unexpected expenses and may, on a case by case basis, waive fees for a Primary or Additional Resident who no longer has available assets to cover living expenses. I realize that this potential benefit does not apply to Temporary Residents.

If I wish to rely on the possibility of assistance from Clark-Lindsey, I agree not to reduce my (or another Applicant's) estate by gift (or other transfer for insufficient consideration) to an amount which will not reasonably be expected to cover, with reasonable certainty all expenses and fees at Clark-Lindsey Village for the remainder of my life (and, if this is a joint application, for the remainder of the life of my joint Applicant). I understand that there is no prohibition against transfers which perform reasonable estate planning purposes, while not reducing funds available to pay Clark-Lindsey Village charges.

I certify that I meet the Minimum Residency Requirements, or, in the alternative, that I have agreed with Clark-Lindsey Village as to applicable Adjusted Residency Requirements. If Adjusted Residency Requirements apply, then the form specifying such terms is attached to this application.

Clark-Lindsey may conduct a criminal background check against sex-offender and criminal databases prior to acceptance into Clark-Lindsey. The law requires such background checks prior to acceptance into skilled care facilities. I agree that Clark-Lindsey may perform the abovementioned background checks as part of this application process as well as prior to my acceptance into any of the Clark-Lindsey facilities.

I affirm that I am not, nor have I ever been, (a) a registered sex offender, or (b) convicted of any felony offense listed in Section 25 of the Health Care Worker Background Check Act. I agree that, if such background checks determine to the contrary, or if such becomes the case at any time in the future, I will not be able to reside in Clark-Lindsey Village.

In the case of two Applicants, singular terms shall be considered plural.

Signature of Applicant

Date

Signature of Joint Applicant

Date

Attachment: Adjusted Residency Requirements (if applicable)

Prospective Residency Review Committee Approval:

Signature

Date

Signature

Date